

The competitors GFE for a VA refinance Loan

GOOD FAITH ESTIMATE

Applicants: **Personal information**
 Property Addr: **deleted**



Application No: _____
 Date Prepared: **05/18/2009**
 Loan Program: **VAF 30Y FIXED**

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

* PFC = Prepaid Finance Charge
 F = FHA Allowable Closing Cost
 POC = Paid Outside of Closing

Total Loan Amount \$ **175,333** Interest Rate: **5.500 %** Term/Due In: **360 / 360** mths

800 ITEMS PAYABLE IN CONNECTION WITH LOAN:

	Amount	Paid By	* PFC / F / POC
801 Loan Origination Fee Paid To Broker: \$	1,660.00	Borrower	✓
802 Loan Discount Paid To Broker: 1.500 %	2,630.00		✓
803 Appraisal Fee			
804 Credit Report			
805 Lender's Inspection Fee			
808 Mortgage Broker Fee			
809 Tax Related Service Fee			
810 Processing Fee			
811 Underwriting Fee			
812 Wire Transfer Fee		Borrower	✓

COMPENSATION TO BROKER (Not Paid Out of Loan Proceeds) :

	Amount	PFC
Yield Spread Premium (1.3%)	\$	

1100 TITLE CHARGES:

	Amount	Paid By	PFC / F / POC
1101 Closing/Escrow Fee: \$			
1105 Document Preparation Fee			
1106 Notary Fees			
1107 Attorney Fees Paid To Other:			
1108 Title Insurance:			

1,200.00

1200 GOVERNMENT RECORDING & TRANSFER CHARGES:

	Amount	Paid By	PFC / F / POC
1201 Recording Fees: \$			
1202 City/County Tax/Stamps:			
1203 State Tax/Stamps:			

1300 ADDITIONAL SETTLEMENT CHARGES:

	Amount	Paid By	PFC / F / POC
1302 Pest Inspection \$			

Estimated Closing Costs **5,815.00**

900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:

	Amount	Paid By	PFC / F / POC
901 Interest for 15 days @ \$ 26.4201/day \$	396.30		
902 Mtg Ins. Premium			
903 Hazard Ins. Premium	(1,620.00)	Borrower	✓
904			
905 VA Funding Fee	872.31		

1000 RESERVES DEPOSITED WITH LENDER:

	Amount	Paid By	PFC / F / POC
1001 Hazard Ins. Premium mths @ \$ 11 \$ 135.00/ mth	1,485.00		
1002 Mtg Ins. Premium Reserves mths @ \$ / mth			
1003 School Tax mths @ \$ / mth			
1004 Taxes & Assessment Reserves 3 mths @ \$283.00/ mth	849.00		
1005 Flood Insurance Reserves mths @ \$ / mth			
Aggregate Adjustment	-100.00		

Estimated Prepaid Items/Reserves **3,502.61**

TOTAL ESTIMATED SETTLEMENT CHARGES **9,317.61**

TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:

		TOTAL ESTIMATED MONTHLY PAYMENT:	
Purchase Price (+)	Loan Amount (-)	175,333.08	Principal & Interest
Alterations (+)	New First Mortgage(-)		Other Financing (P & I)
Land (+)	Subordinate Financing (-)		Hazard Insurance
Refi (incl. debts to be paid off) (+)	CC paid by Seller (-)		Real Estate Taxes
166,032.00			283.00
Est. Prepaid Items/Reserves (+)			Mortgage Insurance
2,630.30			Homeowner Assn. Dues
Est. Closing Costs (+)			Other
3,185.00			
New 2nd Mtg Closing Costs (+)			
872.31			
PMI, MIP, Funding Fee (+)			
2,630.00	FHA Required Investment (-)		
Discount (Borrower paid) (+)	FHA MI Premium Refund (-)		
2,630.00	FHA 203k Rehabilitation Cost (-)	0.00	
FHA EEM Improvements (+)			
Total Estimated Funds needed to close		Total Monthly Payment	1,413.52

This Good Faith Estimate is being provided by _____, a mortgage broker, and no lender has been obtained. These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant _____ Date _____ Applicant _____ Date _____
 Calyx Form - gfe.frm (09/08)

